RE: 758 Beverly Rd, Corona, CA 92879

## This page represents the current homeowners understanding of the solar panels. Buyers are encouraged to read the Solar Power Agreement.

The home has a Solar Power Agreement. The panels are not a lease and the homeowners do not own them. The homeowner is purchasing their power from the solar company at 17.9 cents per kw for the first year, the rate will go up 2.9% every year after and by the 25<sup>th</sup> year will be approximately double at 35.54 cents per kw. The solar company will provide the owner with an app showing the performance of the system. During periods when the system does not produce enough electricity the electricity will come from Edison and the homeowner will be paying whatever Edison's rate is at the time of usage. The solar company will maintain the system.

System is warranted for entire 25 year term, see page 14

Page 26 of the Solar Agreement shows the annual and 25 year projected production

Estimate of KW rates at 17.9 cents first year and each consecutive year.

Years 1-5	Years 6-10	Years 11-15	Years 16-20	Years 21-25
17.90 yr 2016	20.65 yr 2021	23.82 yr 2026	27.48 yr 2031	31.71 yr 2036
18.42	21.24	24.51	28.28	32.63
18.85	21.86	25.23	29.10	33.57
19.50	22.49	25.96	29.94	34.55
20.07	23.15	26.71	30.82	35.54

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Solar company is Elevate Power LLC

## **Estimated Production Disclosure**

Homeowner Name

Fred Gonzales

Co-Owner Name

(if applicable)

**Homeowner Address** 

758 beverly, Corona, CA

Installation Location

758 beverly Corona, CA 92879

Standaron Location

## Projected Solar Energy Production

\$89.00

Projected Year One average monthly payment\*

6,338 kWhs

Projected First Year Annual Production\*

149,292 kWhs

Projected Initial Term Total Production, 25 years\*

## Conditions

Stated above are the projected power production and the projected year one average monthly payment for the System under your Solar Power Agreement. These projections are estimates, are subject to change and may be updated prior to installation completion of the System. If you are not satisfied with these projections, you may cancel the Solar Power Agreement within three (3) business days after you were provided with a copy of this disclosure, by sending a written notice of your cancellation to us to the address at the top of this page.

The projected power production is based upon certain assumptions regarding (i) the design and components of your System, (ii) your maintenance of similar sun exposure for your System as when installed, (iii) your reasonable cooperation in submitting required information and forms in connection with applying for anticipated rebates and other incentives and (iv) other estimates and assumptions (collectively the "Assumptions"). The Assumptions may contain projections regarding (a) the estimated savings you may achieve, (b) the estimated insolation (sun hours) for your System, and (c) changes in the future cost of electricity from your local electric utility.

For any questions regarding this notice, please contact your Installer.

ELEVATE POWER, LLC | 201 Mission St, Suite 1100, San Francisco CA 94105 | PH: 415.685.4262

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<sup>\*</sup>These are estimates only. Actual amounts may vary.